

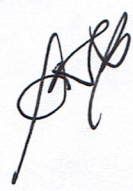
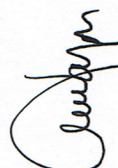
CONTRACT AGREEMENT

THIS AGREEMENT, made this 22nd day of August, 2022 between **Cadiz City Water District** (hereinafter called the "Entity") and **Negros Rotadrill Corporation** (hereinafter called the "Contractor").

WHEREAS, the Entity is desirous that the Contractor execute the **Procurement of Infrastructure Projects for the Drilling of One (1) Exploratory/Production Well for Cadiz City Water District PPMP 07-2022-02** (hereinafter called "the Works") and the Entity has accepted the Bid for **Two Million Four Hundred Seventy Five Thousand Seven Hundred Ninety One Pesos and 61/100 (Php2,475,791.61) only** by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW, THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents shall be attached, deemed to form, and be read and construed as integral part of this Agreement, to wit:
 - (a) General and Special Conditions of Contract;
 - (b) Drawings/Plans;
 - (c) Specifications;
 - (d) Invitation to Bid;
 - (e) Instructions to Bidders;
 - (f) Bid Data Sheet;
 - (g) Addenda and/or Supplemental/Bid Bulletins, if any;
 - (h) Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
 - (i) Eligibility requirements, documents and/or statements;
 - (j) Performance Security;
 - (k) Notice of Award of Contract and the Bidder's conforme thereto;
 - (l) Other contract documents that may be required by existing laws and/or the Entity.
3. In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to execute and complete the Works and remedy any




defects therein in conformity with the provisions of this Contract in all respects.


4. The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

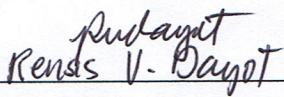
CADIZ CITY WATER DISTRICT

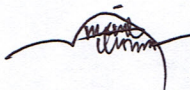
NEGROS ROTADRILL CORPORATION


ANGELO S. VARGAS
General Manager


JESUS C. GARCIA
General Manager

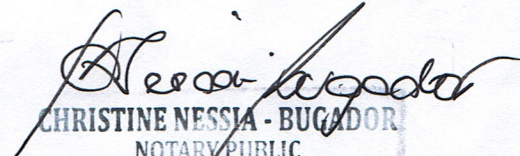
Signed in the presence of:


Rens V. Bayot
Witness


VINCENT E. DELOSO
Witness

SUBSCRIBED AND SWORN TO before me this AUG 30 2022 day of _____
2022, at _____.

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Series of 7022


CHRISTINE NESSIA - BUGADOR
NOTARY PUBLIC
FOR BACOLOD CITY, TALISAY CITY
AND SALVADOR BENEDICTO
UNTIL DECEMBER 31, 2022
RM. 2 ESTEBAN - MAGDALENA BLDG.
LIBERTAD STREET, BACOLOD CITY
I.B.P. LIFETIME MEMBER NO. 02146
ROLL NO. 35330 5/28/1988
PTR NO. 8609577 1/05/2021 BC
MCLE EXEMPTION VI-006417 4/10/2018
NP 0051-22