



Republic of the Philippine
CADIZ CITY WATER DISTRICT
Cadiz City, Negros Occidental
Email: ccwdcadiz@gmail.com
Tel. no.: 4930788 fax: (034) 4931254

NOTICE OF AWARD

March 18, 2022

MARIO "MB" BUELA

Chairman and CEO
MOUNTAIN DRILLING AND ALL PARTS, INC.
#32 East Alarcon, Brgy. Maysan,
Valenzuela City
Contact No.: +63 968 846 3307

Dear Mr. Buela,

We are happy to notify you that your bid for the public bidding for the Procurement of Infrastructure Project for the Construction of Water Supply System (Phase 1) for Cadiz City Water District was found to be the lowest calculated responsive bid with a total contract price of **Fifteen Million Five Hundred Ninety Eight Thousand Nine Hundred Forty Six Pesos (Php 15,598,946.00)** only.

Accordingly, you or your duly authorized representative (covered with such authority) is requested to sign the contract upon the advice from us.

Please be advised further that you are required to post your **Performance Security** equivalent to the percentage of the total Contract Price of the acceptable forms listed below within **Ten (10) calendar days from the receipt of the Notice of Award (NOA)**.

Form of Performance Security	Amount of performance Security
Cash or cashier's / manager's check issued by Universal or Commercial Bank.	10% of contract price
Bank draft / guarantee or irrevocable letter of credit issued by a Universal or Commercial bank: Provided however, that it shall be confirmed or authenticated by a Universal or Commercial bank, if issued by a foreign bank.	10% of contract price
Surety bond callable upon demand issued by a surety or insurance company duly certified by the insurance commission as authorized to issue such security.	30% of contract price



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The performance security shall be denominated in Philippine pesos and posted in favour of the procuring entity (Cadiz City Water District). The performance security be valid until issuance of the procuring entity of the Certificate of Final Acceptance.

The copy of the original notice of award (NOA) with signature on "CONFORME" shall be returned within two (2) working days upon receipt of the NOA.

Please bear in mind that the failure to provide the performance security shall constitute sufficient ground for recession of the award.

Very truly yours,


ANGELO S. VARGAS
Head of Procuring Entity
General Manager - CCWD

Conforme:

Name of bidder: Mario G. Buela

Printed name and signature

Date: March 18, 2022