

CONTRACT AGREEMENT

THIS AGREEMENT, made this 30th day of March, 2022 between **CADIZ CITY WATER DISTRICT**, Burgos Street, Zone 5, Cadiz City (hereinafter called the "Entity") and **MOUNTAIN DRILLING AND ALL PARTS, INC.**, #32 East Alarcon, Brgy. Maysan, Valenzuela City (hereinafter called the "Contractor").

WHEREAS, the Entity is desirous that the Contractor execute **PPMP No. 02-2022-01 - Procurement of Infrastructure Project for the Construction of Water Supply System (Phase 1) for Cadiz City Water District** (hereinafter called "the Works") and the Entity has accepted the Bid for **Fifteen Million Five Hundred Ninety Eight Thousand Nine Hundred Forty Six Pesos (PHP15,598,946.00)** only by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents shall be attached, deemed to form, and be read and construed as integral part of this Agreement, to wit:
 - (a) General and Special Conditions of Contract;
 - (b) Drawings/Plans;
 - (c) Specifications;
 - (d) Invitation to Bid;
 - (e) Instructions to Bidders;
 - (f) Bid Data Sheet;
 - (g) Addenda and/or Supplemental/Bid Bulletins, if any;
 - (h) Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
 - (i) Eligibility requirements, documents and/or statements;
 - (j) Performance Security;
 - (k) Notice of Award of Contract and the Bidder's conforme thereto;
 - (l) Other contract documents that may be required by existing laws and/or the Entity.
3. In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to execute




and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects.

- The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

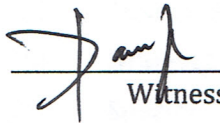
CADIZ CITY WATER DISTRICT



ANGELO S. VARGAS
General Manager

MOUNTAIN DRILLING AND ALL PARTS, INC.


MARIO "MB" BUELA
Chairman and CEO

Signed in the presence of:


Witness


Witness

SUBSCRIBED AND SWORN TO before me this APR 02 2022 day of _____ 2022, at QUEZON CITY.

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ATTY. ELISEO S. CALMA JR.
NOTARY PUBLIC
Until December 31, 2022
PTR No. 0694702-D, Jan. 4, 2022
IBP No. 041058, Jan. 4, 2022
Adm Matter No. NP-007
Roll No. 50483
MCLE Comp No. VI-0012817 Until Dec 3, 2022